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ASX TRADING CODE **KOR**

Monday, 30 June 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

UPDATE ON OPERATIONS IN UKRAINE

The Company is pleased to advise the market that Korab's 74% owned subsidiary "Donetsky Kryazh Limited" has commenced mining activities at Bobrikovo gold/silver deposit in eastern Ukraine.

Pre-strip of ore has been completed and ore is exposed and ready to be mined.

The company will now focus on establishing the site infrastructure. The short term activities planned for the July-September 2008 period include:

- Preparation of ore storage pad
- Road construction
- Establishment of office facilities

Regards

**Andrej CK Karpinski, FAICD, F Fin
EXECUTIVE CHAIRMAN**

SHARE INFORMATION

Last price
AU\$0.10

Issued capital
67.5 million shares

Market capitalisation
AU\$6.75 million



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KORAB RESOURCES LIMITED

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