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Wednesday, 19 March 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

AMENDED CLOSING DATE FOR UKRAINIAN ACQUISITION

Korab wishes to provide to the market an update regarding the acquisition of 74% participating interest in Donetsky Kryazh Limited, a Ukrainian company which owns rights to Bobrikovo gold deposit.

Korab has been advised by its Ukrainian lawyers that several of the conditions to closing have not been met by the vendors by 15th March 2008 (the Closing Date). The vendors have sought an extension of time to meet the conditions and consequently the Closing Date of the transaction has been amended to 31st March 2008.

Regards

**Andrej KCK Karpinski, FAICD, F Fin
EXECUTIVE CHAIRMAN**

**For more information call:
Andrej KCK Karpinski – (08) 9474 6166**

ASX TRADING CODE
KOR

SHARE INFORMATION
45 million shares on issue
Last share price: AU\$0.14
Market capitalisation
AU\$6.3 million



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Page: 1